

REPORT OF THE BOARD OF DIRECTORS OF TECNOTREE CORPORATION ON EVENTS MATERIALLY AFFECTING THE COMPANY'S POSITION AFTER THE PREPARATION OF THE ANNUAL ACCOUNTS

The Board of Directors of Tecnotree Corporation states, as its report pursuant to Chapter 5, Section 21, Paragraph 2 (4) of the Companies Act, that the events materially affecting the Company's position arisen after the preparation of the 2020 annual accounts (published 23 March 2021) have been described in the stock exchange releases listed below:

- Notice of Tecnotree Corporation's Annual General Meeting (23 March 2021)
- Tecnotree's share-based employee incentive program and annual short-term incentive scheme 2020 – Directed share issue (25 March 2021)
- New shares of Tecnotree Corporation registered with the trade register (8 April 2021)
- Resolutions passed by the Annual General Meeting of Tecnotree Corporation (15 April 2021)
- The organization of the Board of Directors of Tecnotree Corporation (15 April 2021)
- Correction: Tecnotree Corporation has published its Annual Report and Corporate Governance Statement 2020 (21 April 2021)
- Tecnotree Corporation: Disclosure under chapter 9, section 10 of the Securities Market Act (22 April 2021)
- Tecnotree Corporation Short Report 1 Jan – 31 Mar 2021 (unaudited) (29 April 2021)
- Tecnotree receives Digital BSS transformation award worth EUR 6.4 million (19 May 2021)
- Tecnotree Wins Digital Transformation Contract for Five MTN African Operations (23 June 2021)
- Tecnotree reaches understanding to settle all legal claims with Viking (9 July 2021)
- Tecnotree receives 22 Mn Euro investment offer - plans directed share issue (9 July 2021)
- The Board of Directors of Tecnotree Corporation decided on a new stock option plan (9 July 2021)

The stock exchange releases are available on the website of Tecnotree Corporation at the address www.tecnotree.com.

In Espoo, 9 July 2021

Tecnotree Corporation
The Board of Directors